

# EQUITY INCOME FUND (IRELAND) ICAV

**This letter is for information only and no action is required. If you have sold or transferred all of your shares in Equity Income Fund (Ireland) ICAV, please pass this document at once to the stockbroker or other independent financial adviser through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible. The Directors of Equity Income Fund (Ireland) ICAV are the persons responsible for the information in this document. All defined terms have the meaning assigned to them in the Prospectus of the ICAV unless otherwise defined herein.**

2 October, 2020

**To: Shareholders of the Equity Income Feeder Fund (the "Fund") (formerly Woodford Equity Income Feeder Fund), a sub-fund of Equity Income Fund (Ireland) ICAV (formerly Woodford Funds (Ireland) ICAV) (the "ICAV")**

Dear Shareholder,

Further to our letter of 7 September 2020, and following receipt of the attached correspondence from the Authorised Corporate Director ('ACD') of the LF Equity Income Fund (the 'Master Fund') which provides an update on the liquidation of the Master Fund, we are writing to provide you with a further update on the Fund.

We have received a copy of the Master Fund's financial statements for the period from 1 January 2019 to 31 March 2020 which will allow the ICAV to finalise its own financial statements for the same period. We anticipate approving the ICAV's financial statements on or around 8 October 2020 and making them available to you shortly thereafter.

We will continue to keep you informed of any further developments. In the meantime, if you have any questions, please contact us on +44 333 300 0381 or alternatively email us at [FSCIRL@ntrs.com](mailto:FSCIRL@ntrs.com). We also continue to keep all service providers to the ICAV informed of these developments as required and will also provide the Central Bank of Ireland with a copy of this letter. **This letter is for information only, and no action is required.**

Yours sincerely,



For and on behalf of  
**Equity Income Fund (Ireland) ICAV**

An open-ended umbrella type Irish collective asset-management vehicle with limited liability and segregated liability between Funds registered with and authorised by the Central Bank of Ireland to carry on business as an Irish collective asset-management vehicle, pursuant to part 2 of the Irish Collective Asset-Management Vehicles Act, 2015 and established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011), as amended

Registered in Ireland no. C154995

Directors: Gary Palmer (Irish), Kevin O'Brien (Irish)

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