

WOODFORD FUNDS (IRELAND) ICAV

This letter is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker or other independent financial adviser. If you have sold or transferred all of your shares in Woodford Funds (Ireland) ICAV, please pass this document at once to the stockbroker or other independent financial adviser through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible. The Directors of Woodford Funds (Ireland) ICAV are the persons responsible for the information in this document. All defined terms have the meaning assigned to them in the Prospectus of the ICAV unless otherwise defined herein.

17 June 2019

To: Shareholders of the Woodford Equity Income Feeder Fund (the "Fund"), a sub-fund of Woodford Funds (Ireland) ICAV - Temporary Suspension of Dealing

Dear Shareholder,

Further to our communication on 4 June 2019 with respect to the suspension of dealing in the Fund, we wish to draw your attention to the on-going communications from the Fund's Investment Manager, Woodford Investment Management Limited, on their web-site (<https://help.woodfordfunds.com/hc/en-us/categories/360001798231>).

If you have any questions regarding this suspension of dealing, please contact us on 0333 300 0381 or alternatively email us at woodfordoffshore@ntrs.com.

Yours sincerely,



For and on behalf of

Woodford Funds (Ireland) ICAV

An open-ended umbrella type Irish collective asset-management vehicle with limited liability and segregated liability between Funds registered with and authorised by the Central Bank of Ireland to carry on business as an Irish collective asset-management vehicle, pursuant to part 2 of the Irish Collective Asset-Management Vehicles Act, 2015 and established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011), as amended

Registered in Ireland no. C154995

Directors: Simon Dale (UK), Vimal Patel (UK), Gary Palmer (Irish), Kevin O'Brien (Irish)

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